



ఆంధ్ర ప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH
S.No 6715
Sold to Sri. Sandi malla APPARAOSONAGABHUSHANAM.
For Whom Principal, Lakireddy Bali Reddy College
Engineering, MYLAVARAM.

84AA 711529
K. Anuradha
K. ANURADHA
LICENSED STAM VENDOR
Old L.No. 06-25-004 of 2012
R.No. 06-25-08 of 2021
3-38, MYLAVARAM. Mob:9618568199

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

LAKIREDDY BALIREDDY COLLEGE OF ENGINEERING, MYLAVARAM
AND
PRATHAP INDUSTRIES, ENIKEPADU

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 30th day of November 2021 by and between LAKIREDDY BALIREDDY COLLEGE OF ENGINEERING(A), MYLAVARAM, the First Party represented herein by its Principal LAKIREDDY BALIREDDY COLLEGE OF ENGINEERING(A), MYLAVARAM, and PRATHAP INDUSTRIES, ENIKEPADU. The Second party, and represented herein by its CEO, Sri. Y. V. S. Chalapathi Rao, Chief Executive Officer

Y. V. S. Chalapathi Rao
Prathap Industries, Enikepadu



PRATHAP INDUSTRIES
11-88, ENIKEPADU - 521 108
VIJAYAWADA

LBRCE, Mylavaram
PRINCIPAL

Lakireddy Bali Reddy College of Engg.
MYLAVARAM-521 230.

WHEREAS:

A) First Party is a Higher Educational Institution named: **LAKIREDDY BALIREDDY COLLEGE OF ENGINEERING (A), L.B.NAGAR,MYLAVARAM-521230**

B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

C) The Parties intent to cooperate and focus their efforts on cooperation within areas of Skill Based Training, Industrial Visit, Expert Lecture, Internships, Industrial Training programs for Students and Non-Teaching Staff, Project works etc.,

D) **PRATHAP INDUSTRIES, ENIKEPADU,VIJAYAWADA-521108**, the Second Party is engaged in Industrial Training programs for Students and Non-Teaching Staff, Industrial Visit, Expert Lecture, Internships, Project works.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1

CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

CLAUSE 2

SCOPE OF THE MoU

- 2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.
- 2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.
- 2.3 Placement of trained students: second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.

Prathap Industries, Enikepadu

LBRCE, Mylavaram

2.4 There is no financial commitment on the part of the **LAKIREDDY BALIREDDY COLLEGE OF ENGINEERING(A),L.B.NAGAR, MYLAVARAM-521230**, the first party to take up any program mentioned in MoU. If there is any financial consideration, it will be dealt separately.

2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

CLAUSE 3 VALIDITY

3.1 This agreement shall be valid for a period of **one year** from the date both signatures are affixed to this document or before if terminated by mutual agreement of both. This agreement may be terminated by either party after one hundred and twenty (120) days following receipt of a written notification of intent to terminate by the other party.

CLAUSE 4 RELATIONSHIP BETWEEN THE PARTIES

4.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

SIGNED IN DUPLICATE

This MOU is executed in duplicate with each copy being an official version of the agreement and having equal legal validity.

By signing below, the parties, acting by their duly authorized officers, have caused this Memorandum of understanding to be executed, effective as of the day and year first above written.

Signed and delivered on behalf of by Sri.Y.V.S.ChalapathiRao, Chief Executive Officer, Prathap Industries, Enikepadu in the presence of Mr. G.V.Guru Prasad, Vice president - Operations, Prathap Industries, Enikepadu.

For and on behalf of Prathap Industries



Name: Sri. Y. V. S. Chalapathi Rao
Designation: Chief Executive Officer
Prathap Industries

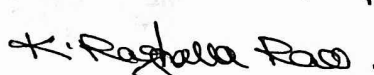
PRATHAP INDUSTRIES
11-88. ENIKEPADU - 521 108
GST : VIJAYAWADA

PAN : AACFP8148G
TAN : HYDP02919A

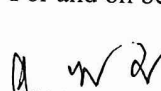
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GSTIN : 37AACFP8148G1L1

Witness 2


Prathap Industries, Enikepadu
Accountant

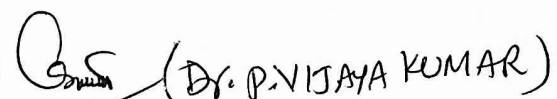
For and on behalf of LBRCE


Name: Dr. K. S. Appa Rao
Designation: Principal
LBRCE, Mylavaram

GST : 37AAATL1037G1ZW
PAN : AAATL1037G
TAN : HYDL008838

CIN : U85300AP2020NPL114154

Witness 2


PROFESSOR
DEPT. OF MECHANICAL ENGINEERING
Lakireddy Bali Reddy College of Engineering, Mylavaram
MYLAVARAM 521 230, Krishna Dt, A.P.

